

August 2, 2022

To Whom It May Concern

Company name: **TAKARA STANDARD CO., LTD.**
Stock listing: Tokyo Stock Exchange
Stock code: 7981
Representative: Takeo Watanabe, President
Inquiries: Kaoru Umeda, Executive Officer in charge of Finance Department, Administration Division
URL: https://forms.takara-standard.co.jp/webapp/form/22048_aqgb_6/index.do

Notice Regarding Purchase of Treasury Shares and Retirement of Treasury Shares

(Purchase of treasury shares pursuant to the provisions of the Articles of Incorporation based on the provisions of Article 165, paragraph (2) of the Companies Act and retirement of treasury shares in accordance with Article 178 of the Companies Act)

At a meeting of the Board of Directors held on August 2, 2022, TAKARA STANDARD CO., LTD. (the “Company” hereinafter) resolved on matters relating to the purchase of its treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of Article 165, paragraph (3) of the same Act. The Company also resolved on the retirement of treasury shares pursuant to the provisions of Article 178 of the Companies Act.

1. Reasons for purchase and retirement of treasury shares

In the “Medium Term Management Plan 2023” that was announced on June 29, 2021, the Company set “improvement of capital efficiency and further enhancement of shareholder return by using ROIC, etc.” as one of its priority issues of management. After comprehensively considering the Company’s financial position and the trends of the stock market, etc., the Company will conduct a purchase and retirement of treasury shares as one initiative toward addressing the aforementioned management issue.

2. Details of matters relating to purchase

- | | |
|--|---|
| (1) Class of shares to be purchased | Common stock of the Company |
| (2) Total number of shares to be purchased | 2,400,000 shares (maximum)
(3.28% of total number of issued shares excluding treasury shares) |
| (3) Total amount for share purchase | ¥3,600 million (maximum) |
| (4) Purchase period | August 3, 2022 to February 24, 2023 |
| (5) Method of purchase | Open market purchase at the Tokyo Stock Exchange including Off-Auction Own Share Repurchase Trading (ToSTNet-3) |

3. Details of matters relating to retirement

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|--|---|
| (1) Class of shares to be retired | Common stock of the Company |
| (2) Total number of shares to be retired | 790,000 shares of the currently held treasury shares of the Company plus the total number of shares of treasury shares purchased by the method stated in “2.” above |
| (3) Scheduled date of retirement | March 15, 2023 |

(Reference)

Total number of shares issued and number of treasury shares as of June 30, 2022	
Total number of shares issued (excluding treasury shares)	73,137,677 shares
Number of treasury shares	799,517 shares