

May 11, 2023

To Whom It May Concern

Company name: **TAKARA STANDARD CO., LTD.**
 Stock listing: Tokyo Stock Exchange
 Stock code: 7981
 Representative: Takeo Watanabe, President
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Notice Concerning Shareholder Returns for the Fiscal Year Ending March 31, 2024

1. Dividends and purchase of treasury shares for the fiscal year ending March 31, 2024

TAKARA STANDARD CO., LTD. (the “Company” hereinafter) aims to improve earnings capability by strengthening its management base, while maintaining stable and substantial dividends to shareholders over the long term, and implementing dividend increases based on performance and financial condition as a basic policy for profit distribution. In the “Medium Term Management Plan 2023,” the Company has set the improvement of capital efficiency and further enhancement of shareholder return by using ROIC, etc. as one of its priority issues of management, and in the fiscal year ended March 31, 2023, the Company conducted a purchase of treasury shares (total acquisition value of ¥3,669,251,600 and total number of shares of 2,779,000 shares). On this occasion, the Company has announced the forecast of dividend increase and purchase of treasury shares for the fiscal year ending March 31, 2024, which reflects its intention to further pursue its management initiatives and improve its corporate value.

2. Details of dividends (forecasts) and purchase of treasury shares for the fiscal year ending March 31, 2024

Dividends (forecasts)	Annual dividends ¥54 (An increase of ¥2) (Interim dividend: ¥27, year-end dividend: ¥27) Dividend payout ratio 40%
Purchase of treasury shares	Total amount for share purchase ¥3,800 million (maximum) Total number of shares to be purchased 2,375,000 shares (maximum) (3.38% of total number of issued shares excluding treasury shares) * All shares purchased as treasury shares are to be retired.
Total return ratio (forecast) by dividends and share repurchase	The total return ratio by dividends and share repurchase with respect to profit attributable to owners of parent in the consolidated earnings forecasts for the fiscal year ending March 31, 2024 of ¥9,500 million is expected to be at the 80% level.

For details on the forecast of dividends, please refer to “Summary of Consolidated Financial Results for the Year Ended March 31, 2023” and for details of the purchase of treasury shares, please refer to “Notice Regarding Purchase of Treasury Shares and Retirement of Treasury Shares” also announced today.

* Forward-looking statements provided in this document, including earnings forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Actual business and other results may differ materially from the forecasts depending on various factors.