

TAKARA STANDARD CO., LTD.

Status of Implementation of Dialogue
with Shareholders and Investors
(FY2023)

May 9, 2024

Stock Code
7981

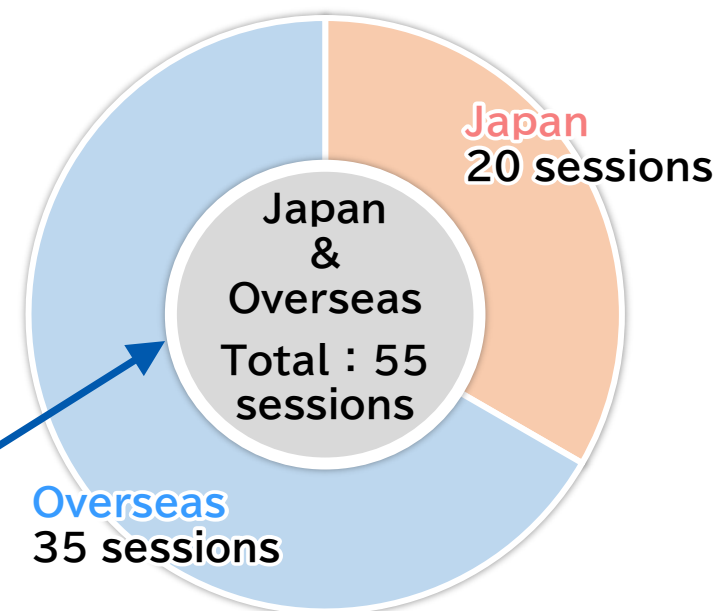
Takara standard

The Company actively engages in constructive dialogue with its shareholders and investors with the aim of achieving sustainable growth and enhancing corporate value, and furthermore provides feedback as necessary in-house with respect to the content and status of such dialogue. The status of shareholders and investors dialogue conducted in FY2023 is as follows.

1. Results of dialogue

	Implemented mainly by	Sessions
General Meeting of Shareholders	All Directors and Audit & Supervisory Board Members	1
Briefings for individual investors	IR department head	2
Individual meetings	IR department head and officer in charge	55

2. Overview of individual meetings with shareholders and investors



3. Main topics of dialogue

Topics	Primary content
Business overview	Distinctive characteristics and strengths of the Company, market share, market environment
Financial status	Sales performance, factors attributable to changes in operating profit
Business strategy	Domestic business initiatives, overseas business outlook
Management policy	Return on capital and PBR, capital policy, ESG, IR

4. In-house feedback

	Primary content	Sessions
Board of Directors	<ul style="list-style-type: none"> Improving return on capital IR activities Status of Shareholders 	6
Management, relevant divisions	Key topics of dialogue with shareholders and investors	As necessary

5. Items incorporated based on dialogue

Suggestions	Company's response	Details
Return on capital Improve return on capital with consideration to cost of capital	Enhancement of shareholder returns	Increase dividends and purchase treasury shares with the aims of improving return on capital and further enhancing shareholder returns.
IR reinforcement Enhancement of disclosure materials Heightened investor awareness	Prepare earnings results briefing materials on a quarterly basis	Prepare briefing materials for Q1 and Q3, in addition to those already prepared for Q2 and fiscal year-end.
	Enhancement of English-language disclosure	Provide English-language translations of the fiscal year-end results, in addition to summaries of the quarterly financial results briefings. Provide translations of other disclosures as necessary.
	Overhaul of IR website	Make various types of enhanced content available in both Japanese and English.
	Availability of sponsored research reports	Make reports available from Shared Research Inc., which is well-known among institutional investors.

< IR Contact >

TAKARA STANDARD CO., LTD.

Finance Department, Administration Division

E-mail

ir@takara-standard.co.jp

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