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August 1, 2024

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (under Japanese GAAP)

Company name: **TAKARA STANDARD CO., LTD.**  
 Stock listing: Tokyo Stock Exchange  
 Stock code: 7981  
 URL: <https://www.takara-standard.co.jp/>  
 Representative: Masaru Komori, President  
 Inquiries: Kaoru Umeda, Executive Officer in charge of Accounting Department and Finance  
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 E-mail: [ir@takara-standard.co.jp](mailto:ir@takara-standard.co.jp)  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results presentation meeting: None

(Million yen with fractional amounts discarded, unless otherwise noted)

### 1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
June 30, 2024	57,318	0.1	3,097	15.4	3,282	14.2	2,072	7.7
June 30, 2023	57,237	5.3	2,683	(16.8)	2,874	(17.8)	1,925	(15.9)

Note: Comprehensive income  
 Three months ended June 30, 2024: ¥3,123 million [14.3%]  
 Three months ended June 30, 2023: ¥2,732 million [13.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	30.33	–
June 30, 2023	27.37	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
June 30, 2024	271,061	188,676	69.6	2,760.97
March 31, 2024	268,675	187,398	69.7	2,742.27

Reference: Equity  
 As of June 30, 2024: ¥188,676 million As of March 31, 2024: ¥187,398 million

## 2. Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	27.00	–	27.00	54.00
Fiscal year ending March 31, 2025	–				
Fiscal year ending March 31, 2025 (Forecasts)		28.00	–	28.00	56.00

(Note) Revisions to the forecast of dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2024	116,600	1.7	6,400	20.6	6,500	18.2	4,200	(5.2)	61.46
Full year	239,100	1.9	14,500	16.7	14,700	14.9	9,700	2.1	141.94

(Note) Revisions to the consolidated earnings forecasts most recently announced: None

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of special accounting for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

d. Restatement of prior period financial statements after error corrections: None

(4) Number of issued shares (common stock)

a. Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	68,347,094 shares
As of March 31, 2024	68,347,094 shares

b. Number of treasury shares at the end of the period

As of June 30, 2024	9,904 shares
As of March 31, 2024	9,904 shares

c. Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	68,337,190 shares
Three months ended June 30, 2023	70,358,401 shares

\* **Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None**

\* **Proper use of earnings forecasts, and other special matters**

Forward-looking statements provided in this document, including earnings forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Such statements are included without any guarantee as to their future achievement. Actual business and other results may differ materially from the forecasts depending on various factors.

## Quarterly Consolidated Financial Statements

### (1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	59,665	61,843
Notes receivable - trade	3,758	3,376
Accounts receivable - trade	33,324	34,914
Electronically recorded monetary claims - operating	34,009	31,947
Merchandise and finished goods	11,640	11,056
Work in process	4,888	4,593
Raw materials and supplies	7,316	7,055
Other	374	1,417
Allowance for doubtful accounts	(6)	(7)
Total current assets	154,972	156,196
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,665	23,398
Land	41,933	41,808
Other, net	24,110	25,012
Total property, plant and equipment	89,709	90,218
Intangible assets	2,254	2,265
Investments and other assets		
Investment securities	13,928	15,103
Other	7,818	7,285
Allowance for doubtful accounts	(7)	(7)
Total investments and other assets	21,739	22,381
Total non-current assets	113,703	114,865
Total assets	268,675	271,061

TAKARA STANDARD CO., LTD. (7981)  
Summary of consolidated financial results for the three months ended June 30, 2024

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	16,116	16,899
Electronically recorded obligations - operating	18,382	18,631
Short-term borrowings	7,650	7,650
Income taxes payable	3,263	1,052
Other	15,838	17,996
Total current liabilities	61,251	62,230
Non-current liabilities		
Retirement benefit liability	16,488	16,622
Other	3,536	3,531
Total non-current liabilities	20,025	20,154
Total liabilities	81,276	82,384
Net assets		
Shareholders' equity		
Share capital	26,356	26,356
Capital surplus	30,734	30,734
Retained earnings	122,517	122,733
Treasury shares	(17)	(17)
Total shareholders' equity	179,592	179,808
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,464	7,423
Revaluation reserve for land	1,997	2,008
Remeasurements of defined benefit plans	(654)	(564)
Total accumulated other comprehensive income	7,806	8,868
Total net assets	187,398	188,676
Total liabilities and net assets	268,675	271,061

**(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income**  
**Quarterly consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	57,237	57,318
Cost of sales	38,152	37,545
Gross profit	19,084	19,772
Selling, general and administrative expenses	16,401	16,675
Operating profit	2,683	3,097
Non-operating income		
Interest income	1	3
Dividend income	194	189
Other	16	34
Total non-operating income	212	227
Non-operating expenses		
Interest expenses	11	13
Product safety costs	7	8
Non-deductible consumption tax	-	11
Other	2	9
Total non-operating expenses	21	42
Ordinary profit	2,874	3,282
Extraordinary income		
Gain on sale of non-current assets	4	70
Total extraordinary income	4	70
Extraordinary losses		
Loss on retirement of non-current assets	29	102
Loss on sale of non-current assets	50	9
Loss on valuation of investment securities	-	214
Impairment losses	2	6
Total extraordinary losses	81	332
Profit before income taxes	2,797	3,019
Income taxes	872	947
Profit	1,925	2,072
Profit attributable to owners of parent	1,925	2,072

**Quarterly consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	1,925	2,072
Other comprehensive income		
Valuation difference on available-for-sale securities	683	959
Remeasurements of defined benefit plans, net of tax	123	90
Total other comprehensive income	807	1,050
Comprehensive income	2,732	3,123
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,732	3,123
Comprehensive income attributable to non-controlling interests	-	-

**(3) Quarterly consolidated statements of cash flows**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	2,797	3,019
Depreciation	1,713	1,843
Impairment losses	2	6
Increase (decrease) in allowance for doubtful accounts	(0)	-
Increase (decrease) in retirement benefit liability	271	264
Interest and dividend income	(196)	(192)
Interest expenses	11	13
Loss (gain) on valuation of investment securities	-	214
Loss (gain) on sale of property, plant and equipment	44	(61)
Loss on retirement of property, plant and equipment	29	102
Decrease (increase) in trade receivables	(1,170)	905
Decrease (increase) in inventories	(2,399)	1,141
Increase (decrease) in trade payables	(8,637)	573
Other, net	1,122	611
Subtotal	(6,410)	8,441
Interest and dividends received	196	191
Interest paid	(11)	(15)
Income taxes paid	(1,162)	(2,418)
Net cash provided by (used in) operating activities	(7,388)	6,198
<b>Cash flows from investing activities</b>		
Purchase of investment securities	(5)	(5)
Purchase of property, plant and equipment	(2,131)	(2,454)
Proceeds from sale of property, plant and equipment	120	324
Purchase of intangible assets	(59)	(230)
Proceeds from collection of loans receivable	24	4
Other, net	(16)	(42)
Net cash provided by (used in) investing activities	(2,067)	(2,403)
<b>Cash flows from financing activities</b>		
Purchase of treasury shares	(0)	-
Dividends paid	(1,594)	(1,617)
Net cash provided by (used in) financing activities	(1,594)	(1,617)
Net increase (decrease) in cash and cash equivalents	(11,049)	2,177
Cash and cash equivalents at beginning of period	80,376	59,665
Cash and cash equivalents at end of period	69,326	61,843