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May 8, 2025

## Summary of Consolidated Financial Results for the Year Ended March 31, 2025 (under Japanese GAAP)

Company name: **TAKARA STANDARD CO., LTD.**  
 Stock listing: Tokyo Stock Exchange  
 Stock code: 7981  
 URL: <https://www.takara-standard.co.jp/>  
 Representative: Masaru Komori, President  
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Scheduled date of Annual General Meeting of Shareholders: June 25, 2025

Scheduled date to commence dividend payments: June 26, 2025

Scheduled date to file annual securities report: June 23, 2025

Preparation of supplementary material on financial results: Yes

Holding of financial results presentation meeting: None

(Million yen with fractional amounts discarded, unless otherwise noted)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	243,380	3.7	15,635	25.8	16,005	25.1	11,090	16.7
March 31, 2024	234,738	3.2	12,427	13.6	12,792	11.3	9,500	12.9

Note: Comprehensive income  
 Fiscal year ended March 31, 2025: ¥12,719 million [(3.4)%]  
 Fiscal year ended March 31, 2024: ¥13,165 million [65.5%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit on total assets	Operating profit on net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	163.15	—	5.8	5.9	6.4
March 31, 2024	137.30	—	5.2	4.7	5.3

Reference: Equity in earnings (losses) of associates  
 Fiscal year ended March 31, 2025: ¥— million      Fiscal year ended March 31, 2024: ¥— million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2025	276,914	194,509	70.2	2,892.64
March 31, 2024	268,675	187,398	69.7	2,742.27

Reference: Equity  
 As of March 31, 2025: ¥194,509 million      As of March 31, 2024: ¥187,398 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	23,365	(8,465)	(6,506)	68,059
March 31, 2024	(1,314)	(11,666)	(7,730)	59,665

## 2. Dividends

	Annual dividends					Total dividend payments	Dividend payout ratio (Consolidated)	Dividend on equity (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2024	—	27.00	—	27.00	54.00	3,708	39.3	2.0
Fiscal year ended March 31, 2025	—	28.00	—	50.00	78.00	5,275	47.8	2.8
Fiscal year ending March 31, 2026 (Forecasts)	—	50.00	—	50.00	100.00		52.5	

Note: The Company has changed the year-end dividend per share for the fiscal year ended March 31, 2025 from ¥28 to ¥50. For details, please refer to “Notice Concerning Revision to Forecast of Fiscal Year-End Dividend (Dividend Increase)” released today (May 8, 2025).

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2025	118,500	2.2	7,400	24.2	7,600	23.8	5,500	41.6	81.79
Full year	247,000	1.5	17,200	10.0	17,500	9.3	12,800	15.4	190.36

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

- a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- b. Changes in accounting policies due to other reasons: None
- c. Changes in accounting estimates: None
- d. Restatement of prior period financial statements after error corrections: None

(3) Number of issued shares (common stock)

- a. Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	67,252,994 shares
As of March 31, 2024	68,347,094 shares

- b. Number of treasury shares at the end of the period

As of March 31, 2025	10,327 shares
As of March 31, 2024	9,904 shares

- c. Average number of outstanding shares during the period

Fiscal year ended March 31, 2025	67,976,984 shares
Fiscal year ended March 31, 2024	69,198,775 shares

**\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.**

**\* Proper use of earnings forecasts, and other special matters**

(Cautions concerning the use of earnings forecasts)

Forward-looking statements provided in this document, including earnings forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Such statements are included without any guarantee as to their future achievement. Actual business and other results may differ materially from the forecasts depending on various factors.

## Consolidated Financial Statements

### (1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	59,665	68,059
Notes receivable - trade	3,758	2,173
Accounts receivable - trade	33,324	34,609
Electronically recorded monetary claims - operating	34,009	34,491
Merchandise and finished goods	11,640	10,215
Work in process	4,888	4,226
Raw materials and supplies	7,316	6,254
Other	374	369
Allowance for doubtful accounts	(6)	(8)
Total current assets	154,972	160,391
Non-current assets		
Property, plant and equipment		
Buildings and structures	91,450	91,338
Accumulated depreciation	(67,785)	(68,439)
Buildings and structures, net	23,665	22,898
Machinery, equipment and vehicles	52,381	55,081
Accumulated depreciation	(39,815)	(40,746)
Machinery, equipment and vehicles, net	12,566	14,334
Tools, furniture and fixtures	32,293	31,848
Accumulated depreciation	(23,445)	(22,882)
Tools, furniture and fixtures, net	8,847	8,965
Land	41,933	43,214
Construction in progress	2,696	2,785
Total property, plant and equipment	89,709	92,198
Intangible assets	2,254	2,280
Investments and other assets		
Investment securities	13,928	14,745
Long-term loans receivable	4	-
Deferred tax assets	5,184	4,743
Other	2,629	2,558
Allowance for doubtful accounts	(7)	(3)
Total investments and other assets	21,739	22,043
Total non-current assets	113,703	116,522
Total assets	268,675	276,914

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	16,116	17,177
Electronically recorded obligations - operating	18,382	19,907
Short-term borrowings	7,650	6,750
Income taxes payable	3,263	3,259
Other	15,838	15,973
Total current liabilities	61,251	63,067
Non-current liabilities		
Deferred tax liabilities for land revaluation	2,757	2,838
Retirement benefit liability	16,488	15,718
Other	779	781
Total non-current liabilities	20,025	19,337
Total liabilities	81,276	82,405
<b>Net assets</b>		
Shareholders' equity		
Share capital	26,356	26,356
Capital surplus	30,734	30,734
Retained earnings	122,517	127,961
Treasury shares	(17)	(17)
Total shareholders' equity	179,592	185,036
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,464	7,223
Revaluation reserve for land	1,997	1,952
Remeasurements of defined benefit plans	(654)	296
Total accumulated other comprehensive income	7,806	9,472
Total net assets	187,398	194,509
Total liabilities and net assets	268,675	276,914

## (2) Consolidated statement of income and consolidated statement of comprehensive income

### Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	234,738	243,380
Cost of sales	155,149	158,872
Gross profit	79,588	84,507
Selling, general and administrative expenses	67,161	68,872
Operating profit	12,427	15,635
Non-operating income		
Interest income	3	66
Dividend income	373	396
Other	122	115
Total non-operating income	499	577
Non-operating expenses		
Interest expenses	43	63
Product safety costs	36	41
Non-deductible consumption tax	26	46
Other	28	56
Total non-operating expenses	134	208
Ordinary profit	12,792	16,005
Extraordinary income		
Gain on sale of non-current assets	92	203
Gain on sale of investment securities	1,329	487
Gain on sale of businesses	330	–
Total extraordinary income	1,752	691
Extraordinary losses		
Loss on retirement of non-current assets	525	598
Loss on sale of non-current assets	141	47
Loss on valuation of investment securities	–	214
Impairment losses	17	28
Disaster relief aid expenses	13	–
Total extraordinary losses	698	888
Profit before income taxes	13,845	15,807
Income taxes - current	4,730	5,143
Income taxes - deferred	(385)	(425)
Total income taxes	4,344	4,717
Profit	9,500	11,090
Profit attributable to owners of parent	9,500	11,090

## Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	9,500	11,090
Other comprehensive income		
Valuation difference on available-for-sale securities	1,679	759
Revaluation reserve for land	—	(81)
Remeasurements of defined benefit plans, net of tax	1,984	951
Total other comprehensive income	3,664	1,629
Comprehensive income	13,165	12,719
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,165	12,719
Comprehensive income attributable to non-controlling interests	—	—

**(3) Consolidated statement of changes in equity**

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	26,356	30,734	120,322	(12)	177,402
Changes during period					
Dividends of surplus			(3,692)		(3,692)
Profit attributable to owners of parent			9,500		9,500
Purchase of treasury shares				(3,590)	(3,590)
Cancellation of treasury shares			(3,585)	3,585	—
Reversal of revaluation reserve for land			(27)		(27)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	2,195	(5)	2,190
Balance at end of period	26,356	30,734	122,517	(17)	179,592

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	4,784	1,969	(2,639)	4,114	181,516
Changes during period					
Dividends of surplus					(3,692)
Profit attributable to owners of parent					9,500
Purchase of treasury shares					(3,590)
Cancellation of treasury shares					—
Reversal of revaluation reserve for land					(27)
Net changes in items other than shareholders' equity	1,679	27	1,984	3,692	3,692
Total changes during period	1,679	27	1,984	3,692	5,882
Balance at end of period	6,464	1,997	(654)	7,806	187,398



Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	26,356	30,734	122,517	(17)	179,592
Changes during period					
Dividends of surplus			(3,758)		(3,758)
Profit attributable to owners of parent			11,090		11,090
Purchase of treasury shares				(1,850)	(1,850)
Cancellation of treasury shares			(1,851)	1,851	—
Reversal of revaluation reserve for land			(36)		(36)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	5,444	0	5,444
Balance at end of period	26,356	30,734	127,961	(17)	185,036

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	6,464	1,997	(654)	7,806	187,398
Changes during period					
Dividends of surplus					(3,758)
Profit attributable to owners of parent					11,090
Purchase of treasury shares					(1,850)
Cancellation of treasury shares					—
Reversal of revaluation reserve for land					(36)
Net changes in items other than shareholders' equity	759	(44)	951	1,666	1,666
Total changes during period	759	(44)	951	1,666	7,110
Balance at end of period	7,223	1,952	296	9,472	194,509

**(4) Consolidated statement of cash flows**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	13,845	15,807
Depreciation	7,192	7,540
Impairment losses	17	28
Increase (decrease) in allowance for doubtful accounts	(1)	(2)
Increase (decrease) in retirement benefit liability	581	611
Interest and dividend income	(377)	(462)
Interest expenses	43	63
Loss (gain) on sale of investment securities	(1,329)	(487)
Loss (gain) on valuation of investment securities	–	214
Loss (gain) on sale of property, plant and equipment	46	(163)
Loss on retirement of property, plant and equipment	525	598
Loss (gain) on sale of businesses	(330)	–
Decrease (increase) in trade receivables	(2,266)	(250)
Decrease (increase) in inventories	402	3,148
Increase (decrease) in trade payables	(18,022)	2,095
Other, net	1,500	(587)
Subtotal	1,828	28,154
Interest and dividends received	377	445
Interest paid	(45)	(72)
Income taxes paid	(3,474)	(5,162)
Net cash provided by (used in) operating activities	(1,314)	23,365
Cash flows from investing activities		
Purchase of investment securities	(16)	(18)
Proceeds from sale of investment securities	1,891	669
Purchase of property, plant and equipment	(13,298)	(9,660)
Proceeds from sale of property, plant and equipment	685	1,379
Purchase of intangible assets	(1,155)	(809)
Proceeds from collection of loans receivable	87	4
Proceeds from sale of businesses	330	–
Other, net	(189)	(31)
Net cash provided by (used in) investing activities	(11,666)	(8,465)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(450)	(900)
Purchase of treasury shares	(3,590)	(1,850)
Dividends paid	(3,689)	(3,755)
Net cash provided by (used in) financing activities	(7,730)	(6,506)
Net increase (decrease) in cash and cash equivalents	(20,711)	8,393
Cash and cash equivalents at beginning of period	80,376	59,665
Cash and cash equivalents at end of period	59,665	68,059